
PUBLIC INTEREST COMMITTEE

SURVEY ON IPSASB OVERSIGHT ARRANGEMENTS

The Public Interest Committee is undertaking a review of the current oversight arrangements for the International Public Sector Accounting Standards Board (IPSASB). This is in line with the 2015 Recommendations of the International Public Sector Accounting Standards Board Governance Review Group.

As part of the review, the Committee is launching this public consultation through the Survey on IPSASB Oversight Arrangements. We invite you to complete this Survey. The Survey consists of six concise questions. Your responses will be an important source of input for the Committee in carrying out the review and the Committee is seeking input from a wide range of stakeholders.

We ask you to submit your responses by **24 February 2020** to:

PublicInterestCommittee@oecd.org

Please select only one checkbox for each question. Each question allows for additional comments and explanations as necessary.

For further assistance in completing this questionnaire please contact:

PublicInterestCommittee@oecd.org

Thank you for your cooperation!

RESPONDENT'S CONTACT INFORMATION

Contact: Please provide the contact information for the principal person responsible for responding to this Survey.

*** Obligatory entry fields**

* Title (Ms/Mr)

Mr

* Last Name

PRADA

* First Name

Michel

* Respondent's full institution name

Conseil de Normalisation des Comptes Publics

* Respondent's institution website

<https://www.economie.gouv.fr/cnocp>

* Country (institution based in)

France

* Position / Job Title:

Président

* E-mail address:

michel.prada@finances.gouv.fr

* Telephone (including country code):

33 1 53 18 29 23



QUESTIONNAIRE

Question 1

Following the Recommendations of the [IPSASB Governance Review Group](#), the [Public Interest Committee](#) was formed in 2015 “to ensure that the public interest is served by the standard-setting activities of the International Public Sector Accounting Standards Board ([IPSASB](#)).”

All the [Recommendations](#) of the IPSASB Governance Review Group have now been implemented.

How familiar are you with the Public Interest Committee, its mandate and activities?

Please select one.

No, Not Familiar	Somewhat Familiar		Yes, Highly Familiar	
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input checked="" type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

Elaborate below as necessary.

There is currently very little communication to stakeholders as to the activities of the PIC, therefore most stakeholders are not familiar with the PIC. Surely very few people visit the PIC webpage.

Question 2

The mandate of the Public Interest Committee is to promote the public interest in the standard setting activities of the IPSASB, through the review of the IPSASB terms of reference and the policies and procedures of the IPSASB and the International Federation of Accountants (IFAC) and to advise them of any proposed changes. The Public Interest Committee is focused on:

- The development of the IPSASB strategy and work plan
- The appointment process for members of IPSASB by IFAC
- The due process for setting International Public Sector Accounting Standards (IPSAS)

The Public Interest Committee is also focused on reviewing and providing advice on the activities of the [Consultative Advisory Group of the IPSASB](#).

The Public Interest Committee does not intervene in specific standard-setting decisions nor individual appointments.

The [minutes](#) of each meeting of the Public Interest Committee contain the Committee's recommendations and advice to the IPSASB, the IPSASB CAG, and IFAC.

Do you believe the activities and recommendations of the Public Interest Committee in the following areas are consistent with its mandate?

a) Development of the IPSASB strategy and work programme:

Please select one.

No, Not Consistent	Somewhat Consistent			Yes, Highly Consistent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input checked="" type="checkbox"/> 4	<input type="checkbox"/> 5

b) The appointment process for members of IPSASB by IFAC:

Please select one

No, Not Consistent	Somewhat Consistent			Yes, Highly Consistent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input checked="" type="checkbox"/> 5

c) Due process for IPSASB standard-setting:

Please select one

No, Not Consistent	Somewhat Consistent			Yes, Highly Consistent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input checked="" type="checkbox"/> 4	<input type="checkbox"/> 5

Elaborate below as necessary.

Very much involved in promoting the public interest and providing advice to the IPSASB and the IFAC, the PIC could however communicate on a wider scale on its conclusions on the IPSASB's achievements.

Question 3

Do you believe the mandate of the Public Interest Committee is appropriate?

Please select one.

No, Not Appropriate	Somewhat Appropriate			Yes, Highly Appropriate
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input checked="" type="checkbox"/> 4	<input type="checkbox"/> 5

Elaborate below as necessary.

The relevance and legitimacy of the current mandate of the PIC could be enhanced if its members included representation from an intergovernmental organisation specialising in public sector accounting.

Question 4

The Public Interest Committee is composed of individuals with expertise in public sector or financial reporting and interest in promoting high-quality and internationally comparable financial information from the International Monetary Fund (IMF), the International Organisation of Supreme Audit Institutions (INTOSAI), the Organisation for Economic Co-operation and Development (OECD), and the World Bank.

Do you believe the present composition of the Public Interest Committee is credible in providing effective oversight for IPSASB?

Please select one.

No, Not Credible	Somewhat Credible			Yes, Highly Credible
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input checked="" type="checkbox"/> 4	<input type="checkbox"/> 5

Elaborate below as necessary.

An improvement on the previous organisation, the PIC however lacks representation from an intergovernmental organisation that specialises in public sector accounting, which may weaken its legitimacy.

Question 5

Do you believe it is important to have independent oversight for IPSASB to ensure that the public interest is served in the promulgation of International Public Sector Accounting Standards?

Please select one.

No, Not Important	Somewhat Important			Yes, Highly Important
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input checked="" type="checkbox"/> 5

Elaborate below as necessary.

Independence of the PIC is critical to serving the public interest. Involvement of intergovernmental organisation, such as the UN with respect to SNA, could benefit the PIC and ground its legitimacy.

Question 6

In accordance with the recommendations of the IPSASB Governance Review Group, the IPSASB develops International Public Sector Accounting Standards, independently and under its own authority, in accordance with agreed due process. The IPSASB Consultative Advisory Group provides input to the development of the standards. IFAC is responsible for the nomination process for IPSASB and appointment decisions. The PIC oversees these activities in accordance with its mandate.

IFAC provides financial and operational support to the IPSASB (as well to the International Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants, which are similarly subject to independent public interest oversight), and monitors and supports global

adoption and implementation of IPSAS. The IPSASB is funded by IFAC (which itself is funded by membership dues from national accountancy organization and international accounting firms) and by financial and in-kind contributions from other organizations including national governments.

Do you believe this overall arrangement for promulgating International Public Sector Accounting Standards remains appropriate?

Please select one.

No, Not Appropriate	Somewhat Appropriate			Yes, Highly Appropriate
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input checked="" type="checkbox"/> 4	<input type="checkbox"/> 5

Elaborate below as necessary.

The current arrangement is the best in the current context and is an improvement on the earlier organisation. However, it could still be improved with direct involvement from a large panel of Nations.